

CITY OF COON RAPIDS, IOWA
MUNICIPAL UTILITY BOARD OF TRUSTEES

JANUARY 27, 2022

The Board of Trustees of Coon Rapids Municipal Utilities met at 7:00 A.M., January 27, 2022 as per posted notice and rules of the Board at the Conference Room – “NOC” Network Operations Center, Coon Rapids, Iowa. The Board also provided public access to the meeting electronically at: <https://join.freeconferencecall.com/bradhold>. Trustees present were Alan Andersen, Lee Boeke, Terry Garnes, Doris Bass and Mary Schwaller.

Motion by Garnes, Second by Bass with all voting “Aye” to approve the agenda.

The Board entertained oral requests and communications from the audience.

Motion by Garnes, Second by Andersen with all voting “Aye” to approve the consent items: 12/16/21 Board Minutes, Abstract of Claims #2022-1 in the amount of \$485,236.⁸², Financials.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - Michigan Passes \$1B Incentive Plan for Big Projects Like GM - Ford to Double Production of Electric F-150 Pickup Truck - Apple Car - Sony to Establish New Electric Car Company - GM Electric Silverado Pickup - Stellantis’ Chrysler to go all Electric by 2028 - Tesla 1.5 MW Megacharger - CRMU EV Charging Station - Navigator CO2 Ventures to Seek Pipeline Permit in May - ADM Proposes Iowa Carbon Capture Pipeline - MidAmerican Proposes Adding Enough Wind, Solar Generation to Meet All of Iowa Customers' Power Needs - DMACC Lineman Program - E. coli Compliance Update - IADG - City Salt/Sand Building - Non-Pay Notices/Statistics.

The General Manager updated the Board on the status of the NOFA #007 grant application.

The General Manager updated the Board on the Evolving Industry Rate Classification and the potential for a new load. Motion by Bass, Second by Boeke approving Resolution #2022-1 “Resolution Establishing Electric Rate.” Garnes “Absent,” Bass “Aye,” Schwaller “Aye,” Andersen “Aye,” Boeke “Aye.”

Motion by Andersen, Second by Bass approving Resolution #2022-2 “Resolution Detailing CTS Extension Commitment For 69-kV Buildout.” Garnes “Absent,” Bass “Aye,” Schwaller “Aye,” Andersen “Aye,” Boeke “Aye.”

The Board and staff performed their annual detailed review of the following financial information: FY 2023 Budgets, Investment and Deposit Policy Compliance, Economic Reserve Funds, PILOT payments to the City of Coon Rapids, Investment Policy and Equipment Replacement Schedules. Motion by Bass, Second by Andersen with all voting “Aye” to approve FY 2023 Budgets and Annual Reviews.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

SEAL

Chairman, Board of Trustees

Secretary, Board of Trustees